



SANCIA GLOBAL INFRAPROJECTS LTD.

**ANNUAL REPORT
2015-2016**

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**25TH ANNUAL GENERAL MEETING WILL BE HELD ON THURSDAY, SEPTEMBER 29, 2016
AT 10.30 A.M. AT SURYAMONI HALL, BG -33,KESTOPUR, HANAPARA, KOLKATA-700102**

SANCIA GLOBAL INFRAPROJECTS LTD.

25TH ANNUAL REPORT 2015-2016

Board of Directors

BANKERS

State Bank of India
Bank of India
Jammu & Kashmir Bank

AUDITORS

ARUP KUMAR DAS
ARUP & ASSOCIATES
CHARTERED ACCOUNTANTS
61, BHUPEN BOSE AVENUE
KOLKATA- 700004

REGISTERED OFFICE:

32, Ezra Street, Todi Mension,
Unit No: 866, 8th Floor,
Kolkata:700 001

E-mail: contact@sanciaglobal.co.in
www.sanciaglobal.co.in

CORPORATE OFFICE

Upavan Building, 1st Floor,
Near Indian Oil, D.N. Nagar,
Andheri (W), Mumbai 400053

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound,
L.B.S. Marg, Bhandup (W), Mumbai - 400078

MANAGING DIRECTOR'S MESSAGE

Dear Shareholders,

It's my privilege to present the 25th Annual Report of the Company for the year ended on 31st March, 2016. During the period ended 31st March, 2016 the company has suffered total loss of Rs.3,12,98,291/-

I appreciate the cooperation of our employees, customers, partners and business associates. Our Board of Directors as usual have been very supportive and provided requisite guidance in steering through these difficult times.

Like everyone else I look forward to better and more upbeat times when the full potentials of the company can be actualized. We would continue to play a significant role in the Coal Industry.

Finally I would like to thank all shareholders, and well-wishers for their continued support and trust in the Company.

With Best wishes
SD/-
Yashwant T. Shukla
Managing Director

SANCIA GLOBAL INFRAPROJECTS LIMITED

Registered Office: - 32 Ezra street, Todi Mension, Room No.866,8th Floor, Kolkata – 700001.

CIN: L65921WB1991PLC052026

Tel no.033-40036818 Fax No. 033-40036818

Email Id: contact@sanciaglobal.co.in Website: www.sanciaglobal.co.in

NOTICE

NOTICE IS HEREBY GIVEN THAT THE 25TH ANNUAL GENERAL MEETING OF SANCIA GLOBAL INFRAPROJECTS LIMITED WILL BE HELD ON THURSDAY 29TH SEPTEMBER, 2016 AT 10.30 A.M.AT SURYAMONI HALL, BG -33,KESTOPUR ,HANAPARA,KOLKATA-700102.

TO TRANSACT THE FOLLOWING BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet as on 31st March, 2016 and Profit and Loss Account for the period ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Arun Kumar Ray, who retires by Rotation, at the Annual General Meeting and being eligible, offers him for reappointment.

SPECIAL BUSINESS:**3. Appointment of Secretarial Auditors:**

“**RESOLVED THAT** pursuant to the provisions of Section 204(1) of the Companies Act 2013 rule 9 of the Companies (Appointment and Remuneration personnel) Rules 2014 and other applicable provisions if any of the Companies Act 2013,

To consider and if thought fit, to pass with or without modifications the following resolution as ordinary resolution:-

“**RESOLVED THAT** M/s Neelam Master & Associates, Practicing Company Secretaries (CP.No.11192) within the meaning of Section 2(25) of the Companies Act, 2013 be and is hereby appointed as secretarial auditor of the company for the financial Year 2015-16 on the terms of remuneration as agreed by the Board of directors and the Board of directors of the company be and is authorized to fix the remuneration from time to time in consultation with Audit Committee and the conclusion of this annual general meeting until the conclusion of next annual general meeting.”

4. Appointment of New Statutory Auditor of the Company

To appoint M/s K.M. Tapuriah & Co , Chartered Accountants ,Mumbai a New Statutory Auditor of the Company to hold office from conclusion of this Annual General Meeting until conclusion of the next Annual General Meeting of the company and fix their Remuneration.

“WHEREAS M/s. Arup & Associates, Chartered Accountants the retiring auditor of The company has express her willingness to get herself Re-appoint as a Statutory auditor of the company due to her personal reason & request to the Board to relief her from her responsibilities with the conclusion of ensuring Annual General Meeting of the company.

“RESOLVED THAT M/s K.M. Tapuriah & Co ,Chartered Accountants having Membership No:048111 with Firm Reg No.314043E ,be and are hereby appointed Auditors of the Company in place of M/s Arup & Associates to hold office from the conclusion of ensuing Annual General Meeting until the conclusion of the next Annual General Meeting at the remuneration to be fixed by the Board of Directors of the Company and said appointment was by way of resolution subject to confirmation at the AGM”.

“RESOLVED FURTHER THAT the Board or a Committee thereof be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution your directors recommend this resolution for your approval.”

5. Approval of Share holders for Settlement of Secured Debt

To consider and if thought fit, to pass with or without modifications the following resolution as ordinary resolution:-

“RESOLVED THAT the Company Signed the Agreement to sale dated 19th Oct. 2015 with M/s Infracon Equipments Private Limited and it has been agreed that M/s Infracon Equipments Private Limited will be the beneficial owner of all present and future encumbered or unencumbered tangible assets , receivables and advances including earlier advances made to CNPC BOMCO by the company in lieu of settlement/payment to the secured creditor/lender being “M/s Edelweiss Asset Reconstruction Company Limited” and “Bank of India” (the secured creditor/secured lender) considering the lower depreciable value of the tangible assets of the company.

“RESOLVED FURTHER THAT the Board or a Committee thereof be and is hereby authorised to take all such steps as may be necessary, proper and expedient to give effect to this resolution your directors recommend this resolution for your approval.”

By Order of the Board of Directors
Sd/-
Yashwant T. Shukla
Managing Director

Place: Mumbai
Date: August 13, 2016.

NOTES:

1. The relative Explanatory Statement pursuant to section 102 of the Companies Act, 2013(Act) in respect of the business under item no. 5 of the Notice, is annexed hereto.
2. **A Member entitled to attend and vote at the Annual General Meeting (AGM) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the Company.**

The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. The Register of, Members and the Share Transfer Books of the company will remain closed from 23rd September, 2016 to 29th September, 2016 (both days inclusive).
4. The payment of dividend, for the financial year 2015-16 your directors have decided not to declare any dividend,
 - a) To all those beneficial owners holding shares in electronic form as per the beneficial ownership data as may be available to the Company by National Securities Depository Limited (“NSDL”)and the Central Depository Services (India) Limited (“CDSL”) as at the end of the day on 22th September, 2016.
 5. To all those members holding shares in physical form after giving effect to all the valid share transfers lodged with the Company before the closing hours on 27th September, 2016
 6. Shareholders are requested to intimate, indicating their folio number, the changes, if any, of their registered addresses to the Company at its registered office or to the Company's Registrar and Share Transfer Agents (“RTA”) viz. Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai -400078, in case shares are held in physical form or to their respective Depository Participant (“DP”) in case the shares are in dematerialized form. The particulars recorded with the DPs will be considered for making the payment of Dividend either by issuing physical instruments or through Electronic Clearing System (“ECS”). The Shareholders are requested to take appropriate action in the matter, in their own interest, to avoid delay in receiving the payment of dividend. Where dividend payments are made through ECS, intimations regarding such remittances would be sent separately to the shareholders.

7. Trading in the Company's shares through stock exchanges is permitted only in dematerialized/electronic form. The equity shares of the Company have been registered with both NSDL as well as CDSL to enable shareholders to hold and trade the securities in dematerialized/electronic form. In view of the numerous advantages offered by the depository system, members holding shares in the Company in physical form are requested to avail of the facility of dematerialization.
8. Shareholders desiring any information regarding the accounts are requested to write to the Company Secretary at least 7 days prior to the Annual General Meeting, so as to enable the Company to keep the information ready.
9. In accordance with the provisions of Section 123 of the Companies Act, 2013, the Company has transferred unclaimed dividends for the year ended March 31, 2008 to the year 31st March 2010 to the "Investor Education and Protection Fund" (IEPF), constituted by the Central Government.
10. The Ministry of Corporate Affairs (MCA) on 10th May, 2012 notified the IEPF (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012 (IEPF Rules), which is applicable to the Company. The objective of the IEPF Rules is to help the shareholders ascertain status of the unclaimed amounts and overcome the problems due to misplacement of intimation thereof by post etc.
11. 1. In terms of Sections 123 of the Companies Act, 2013, any dividend remaining unpaid for a period of seven years from the due date of payment is required to be transferred to the IEPF. Members, who have not encashed their final dividend warrants for any year or thereafter, are requested to write to the Company or the RTA.

In case of non-receipt of the dividend warrants, the shareholders are requested to contact the Company's RTA/the Registrar of Companies as under:-

Dividend for the financial year	Contact	Action by shareholder
If Any Year	Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (W), Mumbai - 400 078.	Request letter on plain paper.

11. Share Transfer documents and all correspondence relating There to, should be address to the Registrar & Share Transfer Agents ("RTA") of the company viz. Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S Marg, Bhandup (W), Mumbai - 400 078.
12. Members who hold shares in physical form are requested to notify immediately any change in their addresses to the Registrars and Share Transfer Agents of the Company at the above address and to their respective Depository Participants, in case shares are held in electronic mode.
13. The Company, consequent upon the introduction of the Depository System ('DS'), entered into agreements with National Securities Depository Limited ('NSDL') and Central Depository Services (India) Limited ('CDSL'). The Members, therefore, have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL.
14. The DS envisages elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, mutilation of share certificates, etc. Simultaneously, DS offer several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.
15. To prevent fraudulent transactions, we urge the Members to exercise due diligence and notify the Company of any change in address/stay abroad or demise of any shareholder as soon as possible. Members are requested not to leave their demat account dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. The Company has designated an exclusive e-mail ID called contact@sanciaglobal.co.in for redressal of shareholders' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at www.sanciaglobal.co.in

17. For the convenience of the Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and fill up the particulars and hand over the attendance slip at the place of the Meeting.
18. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting so as to enable the Management to keep the information ready and replies will be provided at the meeting.
19. At the ensuing Annual General Meeting, Mr. Arun Kumar Jogendranath Ray shall retire by rotation and being eligible, offers himself for re-appointment. Pursuant to Clause 49 of the Listing Agreement.

20. Voting through electronic means :

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members can exercise their right to vote at the 25th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting facility made available by the Company through Central Depository Services Limited (CDSL) :

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on on 26th September, 2016 at 9 a.m. and ends on 28th September, 2016 at 6 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September, 2016 of may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
- For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not up to dated of their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the Folio number is less then 8 digit enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Rajesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p><input type="checkbox"/> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.</p>

- (viii) After entering these details appropriately, click on "SUBMIT" tab
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant SANCIA GLOBAL INFRA PROJECTS LIMITED on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- II. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2016..
- III. Shraavan Gupta & Associates, Company secretary in practice (CP.No.9990) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- IV. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

V. The results shall be declared at or after the Annual General Meeting of the Company. The results declared along with The Scrutinizer's Report shall be placed on the Company's website www.sanciaglobal.co.in and on the website of CDSL within two (2) days of passing of the resolutions at the Annual General Meeting of the Company and communicated to the BSE Limited.

Electronic copy of the Notice of the 25th Annual General Meeting of the Company, inter alia, indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the 25th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.

13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.00 am to 5.00 pm) on all working days except Saturdays, up to and including the date of the 25th Annual General Meeting of the Company.

14. The shareholders holding shares in physical form can avail of the nomination facility by filing Form SH-13 (in duplicate) pursuant to Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debenture) Rules, 2014 with the Company or its RTA and, in case of shares held in demat form, the nomination has to be lodged with their DP. For convenience, nomination form is attached at the end of the Annual Report.

Pursuant to amended Clause 5A of the listing agreement, shares held physically and remaining unclaimed by shareholders due to insufficient/incorrect information or any other reason, have been transferred (in the demat mode) to one folio in name of 'Unclaimed Suspense Account' with one of the depository participants.

15. Members may also note that the Notice of the 25th Annual General Meeting and the Annual Report for F.Y.2015-16 will also be available on the Company's website www.sanciaglobal.co.in. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in Kolkata for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post, free of cost. For any communication, the shareholders may also send requests to the Company's investor email: contact@sanciaglobal.co.in

16. Details under Clause 49 of the Listing Agreement with the Stock Exchange in respect of the Directors seeking appointment/re-appointment at the 25th Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment.

By Order of the Board of Directors
Sd/-
Yashwant T.Shukla
Managing Director

Place: Mumbai
Date: August 13, 2016

Annexure to the Notice
EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act"), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item Nos. 5 of the accompanying Notice:

Item No. 3

Under the provisions of section 204(1) of the Companies Act, 2013, the company is required to obtain secretarial audit report from a practicing company secretary which shall be annexed with the report of Board of Directors.

Miss Neelam Master is a practicing company secretary of M/s Neelam Master & Associates, Practicing Company Secretaries (CP.No.11192) has consented to be appointed as secretarial auditor for the financial year ended 2015-16. Therefore, the company may appoint him from the conclusion of this annual general meeting until the conclusion of next annual general meeting by passing the proposed ordinary resolution as set out in the notice of the meeting. None of the directors of the company is concerned or interested in the proposed resolution

The terms and conditions of appointment of the above Directors shall be open for inspection by the Members at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution at Item No. 3 of the accompanying Notice

Item No. 4

The Board has proposed the appointment of M/s K.M. Tapuria & Co, Chartered Accountants at Mumbai having Membership No:048111 with Firm Reg. No.314043E as a New Statutory Auditor of the Company in place of Existing Auditor M/s. Arup & Associates, Chartered Accountants who express her inability to continue because of her pre-occupation. Subject to approval of shareholders in the Annual General Meeting of the company.

To appoint M/s K.M. Tapuria & Co as a New Auditors of the company to hold office from Conclusion of this Annual General Meeting Until conclusion of next Annual General Meeting of the company and fix their remuneration.

Item No. 5

The Company Signed the Agreement to sale dated 19th Oct. 2015 with M/s Infracon Equipments Private Limited and it has been agreed that M/s Infracon Equipments Private Limited will be the beneficial owner of all present and future encumbered or unencumbered tangible assets, receivables and advances including earlier advances made to CNPC BOMCO by the company in lieu of settlement/payment to the secured creditor/lender being "M/s Edelweiss Asset Reconstruction Company Limited" and "Bank of India" (the secured creditor/secured lender) considering the lower depreciable value of the tangible assets of the company.

None of the Directors or Key Managerial Personnel (KMP) or relatives of directors and KMP is concerned or interested in the Resolution at Item No. 5 of the accompanying Notice.

IMPORTANT COMMUNICATION TO MEMBERS

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the Companies and has issued circulars stating that service of notice /documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to give their consent by providing their e-mail Id to the Company or to the Link Intime (India) Private Limited Registrar and Share Transfer Agent of the Company.

By Order of the Board of Directors
Sd/-
Yashwant T.Shukla
Managing Director

Place: Mumbai
Date: August 13, 2016

DIRECTORS' REPORT

To,
The Members
Sancia Global Infraprojects Limited
Your Directors have presenting their Report and Audited Accounts of the Company for the year ended March 31, 2016

1. Financial Results:

Turnover:

Current Period (In Rs.)	Previous Year (In
28,905,039	20,582,920

The financials for the financial year 2015-16 is as follows:-

Particulars	Year ended 31.03.2016	Year ended 31.03.2015
Income		
Revenue from Operations	28,905,039	20,582,920
Other Income	-	-
Total Revenue	28,905,039	20,582,920
Expenses		
Cost of Sales	12,271,767	16,939,954
Employees benefits expense	5,657,788	3,727,098
Finance costs	10,782	10,516
Depreciation and amortization expenses	37,000,048	37,336,896
Other expenses	5,262,945	4,014,929
Total expenses	60,203,330	62,029,394
Profit before tax	(31,298,291)	(41,446,474)
Tax Expenses		
Current tax expense		
Mat Credit Entitlement		
Deferred tax expense		
Short/(excess) provision for taxes		
Profit for the year	(31,298,291)	(41,446,474)
Less: Prior Period Items (Loss on Sale of Land)		240,806
Profit Transferred to Reserve & Surplus	(31,298,291)	(41,687,280)

2. Financial Restructuring:

During the year under review, Revenue and net loss for the year was Rs. 28,905,039 and Rs. (31,298,291) as compared to the previous year Rs. 20,582,920 and Rs. (41,687,280).

The accumulated loss of the company as on 31st March, 2016 is more than 100% of its net worth during the year and immediately preceding the financial year and as such falls within the definition of "Sick industrial company" under section 46 (AA) (i) of the companies (Second Amendment) Act, 2002. The net worth of the company had also been eroded during the financial year 2011-12 itself resulting, the company had become a sick industrial company within the meaning of section 3(s) (o) of the sick industrial companies (Special Provisions) Act, 1985.

The company has made a reference during the financial year 2012-13 to the "Board for industrial & financial reconstruction" under section 15(1) of the Sick Industrial companies (Special Provisions) Act 1985 however the same reference has been declined by BIFR.

Presently the management is taking all possible steps for revival/restructuring of the company.

3. Dividend:

In view of losses the directors of company has not recommended any dividend for the current Period.

4. Term Deposits:

During the Period under review, your Company has not accepted any deposit under Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 1975.

5. Information under Section 196-202 of Companies Act, 2013 and Rule 3-10 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employees was in receipt of remuneration exceeding the limit specified under section 196-202 of Companies Act, 2013.

6. Directors

Pursuant to Section 152 of the Companies Act, 2013 (the 'Act') and under Article (Article No., if any) of the Company's Articles of Association, Mr. Arun Kumar Ray retires by rotation at the ensuing 25th Annual General Meeting and, being eligible, offers himself for re-appointment.

During the year:

Mr. Pradip Sutodia the Director of the Company has been resigned from the Directorship of the company with effect from 13th November, 2015.

7. Director's Responsibility Statement:

Pursuant to in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013, the directors, based on the representations received from the Management, confirm:

That in the preparation of the annual accounts, the applicable accounting standards have been followed That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of March 2016 and the profit / Loss of the Company for that period.

That we have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities

That we have prepared the annual accounts on a going concern basis.

8. Auditors

The Board has proposed the appointment of M/S Arup & Associates, Chartered as a Statutory Auditor of the Company until the conclusion of Next Annual General Meeting of the company at a remuneration as the Board of Directors may determine. "subject to the approval of the shareholders in the Annual General Meeting of the company;

9. Conservation of Energy, Research and Development, Technology, Absorption and Foreign Exchange Earning & Outgoing

The information required under the Companies Act, 2013 with respect to conservation of energy, technology absorption and foreign exchange earnings/outgo is appended hereto as Annexure : "A" and it forms part of this Report.

10. Employee Relations

The employee relations in the Company continued to be positive. Information as per Section 134 of the Companies Act, 2013 (the 'Act') read with the Companies (Particulars of Employees) Rules, 1975 forms part of this Report. As per the provisions of Section 136 of the Act, the Report and Accounts are being sent to the shareholders of the Company excluding the statement on particulars of employees under Section 134 of the Act. Any shareholder interested in obtaining a copy of the said statement may write to the Secretarial Department at the Registered Office of the Company.

11. Trade Relations

Your Directors wish to record appreciation of the continued unstinted support and co-operation from its Customers, suppliers of goods/services, clearing and forwarding agents and all others associated with it. Your Company will continue to build and maintain strong association with its business partners.

Your Company also has a Policy on Prevention of Sexual Harassment which is reviewed by the Internal Complaints Committee at regular intervals. Your Company recognizes its responsibility and continues to provide a safe working environment for women, free from sexual harassment and discrimination and to boost their confidence, morale and performance.

11. Corporate Governance

A report on Corporate Governance, along with a certificate from the Statutory Auditors and a certificate from the Managing Director has been included in the Annual Report, detailing the compliances of corporate governance norms as enumerated in Clause 49 of the Listing Agreement with the stock exchange.

12. Acknowledgements

The Directors thank the Company's customers, vendors, investors, business associates, bankers for their support to the company. The Directors appreciate and value the contributions made by every member of the "Sancia" family across the country.

For and On Behalf of the Board of Directors

SD/-

Yaswant T. Shukla

Managing Director

Place: Mumbai

Date: August 13, 2016

ANNEXURE 'A' TO DIRECTORS REPORT**INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988**

Particulars with respect to Conservation of Energy, Technology Absorption as per section 134 of the Companies Act, 1956 read with Company's (Disclosure of particulars in the Board of Directors) Rule, 1988 for the year ended 31st March 2016 - are annexed to this report.

CONSERVATION OF ENERGY, RESEARCH & DEVELOPMENT, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNINGS AND OUTGO**(A) CONSERVATION OF ENERGY**

Presently the operations of the company are not energy intensive. However wherever possible the company strives to curtail the consumption of energy on continued basis. Further company has absorbed latest technology which is helpful in conserving energy.

(B) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The company over the years through its experience has also developed techniques to create the spares parts which is used to buy from OEMs at a very high rates by getting them produced locally at much economical cost.

FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange earnings and outgo during the year 2013-2014 are as under.

Particulars	2015-16	2014-15
Foreign Exchange Earnings	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

By Order of the Board of Directors

Sd/-

Place: Mumbai
Date: August 13, 2016

Yashwant T. Shukla
Managing Director

Management Discussion & Analysis Report

1. INDUSTRY STRUCTURE DEVELOPMENTS AND OUTLOOK

The main business of our company is to give on hire, equipments to companies engaged in construction activities particularly in construction of road, building and port. Thus the activities of the company are affected by the conditions in the infrastructure industry. Construction activity is an integral part of a country's infrastructure and industrial development. It includes hospitals, schools, townships, offices, houses and other buildings; urban infrastructure (including water supply, sewerage, and drainage), highways, roads, ports, railways, airports, power systems; irrigation and agriculture systems; telecommunications etc.

The construction equipment cost particularly in the road projects, bridges / dam construction and port projects constitutes a major cost of the projects. Further, with rapid technological developments, the cost of replacement of these equipments is also very high and can have a major impact on the profitability of a project. This is where the companies with a facility of providing equipments on hire have started coming in. However now these unorganized sector have started pooling in there equipments so that they are able to get better returns of their investment by way of maximum utilization of the equipment, better rental value and better maintenance of the same.

However as the project location are diverse and the equipment requirement at various sites may vary the sector has recently seen consolidation. As development of infrastructure at various geographical location all over India will involve huge funds outlays which can be only managed by the companies in the organized sector who have access to the funds easily and are able to develop the infrastructure.

2. RISKS CONCERNS AND RISK MITIGATION OBJECTIVE

Sancia Global Infraprojects Limited has implemented risk management framework to achieve the following objectives:

- (a) Strategic: High-Level goals, aligned with and supporting its mission.
- (b) Operations: Effective and efficient use of its resources.
- (c) Reporting: Reliability of financial reporting.
- (d) Compliance: Compliance with applicable laws and regulations.

Risks are assessed and ranked according to the likelihood and impact of them occurring. Existing controls are assessed and mitigation measures discussed.

Risk are assessed and reviewed regularly at top level and risk mitigation measures taken promptly to address any adverse situation.

The company's activities comprise of providing equipment(s) on rental basis to entities which provide for levy of penalty normally for time-over-run cases. In case the Company is unable to meet the performance criteria as prescribed by the respective client and if penalties are levied, the financial performance of the company may be adversely affected. However, company has its own work-force which operates the machines and has a stock base of spare parts / its own workshop which ensures the minimal disruption of equipments etc.

3. THE EXCHANGE RATE FLUCTUATIONS MAY HAVE IMPACT ON THE PERFORMANCE OF THE COMPANY

The Company is exposed to exchange rate fluctuations, uncertainties in the global financial market may have an impact on the exchange rate between Rupees vis-à-vis other currencies. The exchange rate between the Rupee and other currencies is variable and may continue to fluctuate in the future. Such fluctuations can have an impact on revenue patterns.

4. FINANCIAL PERFORMANCE

Particulars	As at 31.03.16 (In Rs.)	As at 31.03.15 (In Rs.)
Balance Sheet		
a. Share Capital	43,39,88,040	43,39,88,040
b. Reserves and Surplus	(2,496,689,530)	(2465391239)
c. Profit & Loss (Debit)	(31,298,291)	(41687280)
d. Long Term Borrowings		1,78,90,33,581
e. Net Fixed Assets	37,172,836	7,41,72,884
f. Non-Current Investments	2,478,734	
g. Net Current Assets	(303,258,168)	(308,959,925)
Profit and Loss Account		
	28,905,039	2,05,82,920
2. Increase/(Decrease) in Stocks	-	-
2. Other Income	-	-
3. Profit Before Interest, Depreciation and Tax	(31,298,291)	4,14,46,474
4. Net Profit After Tax	(31,298,291)	(4,16,87,280)
5. Earnings Per Share	(0.72)	(0.96)

5. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an in-house internal audit department which examines and ensures adequate internal checks and control procedures. It also ensures proper accounting, records authorization, control of operations and compliance with law. The Company has a strong reporting system which evaluates and forewarns the management on issues related to compliance. Further the Company is continuously working to improve and strengthen internal check and control system to align with the expected growth in operations.

6. DEVELOPMENTS IN HUMAN RESOURCES:

Our employees continue to be our biggest source of strength. Past success of Sancia Global Infra Projects Ltd., have come as much because of the soundness of its strategies as due to the determination and commitment of all its employees – who turned these strategies into action. Going forward, the Company's ability to enhance its human resource competencies will be even more critical. It is challenge that is being addressed through several structured initiatives.

During the year, the Company implemented human resource and organizational development initiatives.

7. CAUTIONARY STATEMENT:

Certain statements made in the Management Discussion and Analysis Report relating to the Company's objectives, projections, outlook, expectations, estimates, etc may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc, whether express or implied. Several factors could make significant difference to the Company's operations. These include climatic conditions and economic conditions affecting demand and supply, government regulations and taxation, natural calamities, etc over which the company does not have any direct control.

By Order of the Board of Directors
Sd/-

Place : Mumbai

Date : August 13, 2016

Yashwant T. Shukla
Managing Director

CORPORATE GOVERNANCE

A report on Corporate Governance, along with a certificate from the Statutory Auditors and a certificate from the Managing Director, have been included in the Annual Report, detailing the compliances of corporate governance norms as enumerated in Clause 49 of the Listing Agreement with the stock exchange.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

Sancia Global Infraprojects Limited believes that "Corporate Governance" refers to the processes and structure by which the business and affairs of the Company are directed and managed, in order to enhance long term shareholder value through enhancing corporate performance and accountability, whilst taking into account the interests of all stakeholders. Good corporate governance, therefore, embodies both enterprise (performance) and accountability (conformance).

The company strives to adopt the best governance and disclosure practices with the following principles in mind:

- (a) Satisfaction of the spirit of the law through ethical business conduct.
- (b) Transparency and a high degree of disclosure levels.
- (c) Truthful communication about how the company is run internally.
- (d) A simple and transparent corporate structure driven solely by the business needs.
- (e) Strict compliance with Clause 49 of the Listing Agreement as amended from time to time.
- (f) Establishment of an efficient Corporate Structure for the management of the Company's affairs.
- (g) Management is the trustee of the shareholders' capital and not the owner.

2. COMPOSITION OF BOARD OF DIRECTORS

Presently the Board has three Committees, Audit Committee and, Stakeholders Relationship Committee, Nominations and Remunerations, CSR Committee, Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee consist of two executive directors and one non-executive director.

None of the Directors on the Board is a member on more than 10 Committees and Chairman of more than 5 Committees (as specified in clause 49 of the Listing Agreement), across all the Companies in which he is a Director

(a) Attendance of Board of Directors

Our Board of Directors comprises of the following members and the details of meeting attended by directors are as under:-

Name of the Directors	Number of Board Meetings held during his tenure	Number of Board Meetings	Whether attended last AGM
Mr. Pradeep Kumar Sutodiya	3	3	YES
Mr. Johnny Fernandes	5	5	YES
Mr. Arun Kumar Ray	5	5	YES
Mr. Yashwant T. Shukla	5	5	YES

(b) Board Procedure

During the financial Period 2015-2016, The Board of Directors met on the following dates: May 14 2015, May 30, 2015, August 13, 2015, November 13, 2015, February 11, 2016. The gap between any two meetings did not exceed four months, as mentioned in clause 49 of the listing agreement. The dates of the meeting were generally decided in advance. Key information is placed before Board of Directors to appraise corporate governance.

(c) Directors seeking Appointment / Re-Appointment

During the year director retires by rotation and being eligible offer himself for re-appointment.

3. BOARD COMMITTEES

Presently the Board has four Committees, Audit Committee and, Stakeholders Relationship Committee, Nomination and Remuneration Committee, CSR Committee. Members of Audit Committee consist of non-executive Chairman with combination of executive and non-executive directors as Member while investor grievances / share transfer committee consist of two executive directors and one non-executive director.

The following committees have been formed in compliance with the Corporate Governance norms:

AUDIT COMMITTEE

Audit committee of the Board has been constituted in compliance with the provisions of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Audit Committee. Audit Committee is, inter alia, responsible for the financial reporting and ensuring compliance with the Accounting Standard and reviewing the financial policies of our company and to recommend the appointment of statutory auditors and internal auditors and to fix their remuneration. The Committee is responsible for reviewing the reports from internal auditors as well as the group Companies. The Committee will review all quarterly reports before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under

Members of Committee

1)	Mr. Johnny Menino Fernandes	Chairman
2)	Mr. Arun Kumar Ray	Member
3)	Mr. Pradeep Sutodiya	Member (Resigned w.e.f. November 13, 2015)
4)	Mr. Yashwant T Shukla	Member

Attendance at the audit committee meeting

The committee met Four times during the year and quorum was present for every meeting The Audit Committee meetings during the financial year 2015-16 were held as on the following dates:

- 14th May, 2015
- 30th May, 2015
- 13th August, 2015
- 13th November, 2015
- 11th February, 2016

The following areas are referred to the Audit Committee

- (a) Overall assessment of the company's financial reporting process and disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- (b) Recommending the appointment of external auditor, fixation of audit fees and also approval for payment for any other services.
- (c) Reviewing with management the annual financial statements before submission to the board, focusing primarily on
 - (i) Changes, if any, in accounting policies and practices.
 - (ii) Major accounting entries based on exercise of judgment by management.
 - (iii) Observations, if any, in draft audit report.
 - (iv) Significant changes/amendments, if any, arising out of audit.
 - (v) The going concern assumption.
 - (vi) Compliance with accounting standards.
 - (vii) Compliance with Stock Exchanges and Legal requirements concerning financial statements.
 - (viii) Any related party transactions i.e. transactions of the company of material nature, with promoters or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of company at large.

- (e) Reviewing with the management, external and internal auditors and adequacy of internal control systems.
- (g) Reviewing the adequacy of internal audit function, coverage and frequency of internal audit.
- (h) Discussion with internal auditors any significant findings and follow up there on.
- (l) Reviewing the findings, if any, of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
- (j) Discussions with external auditors before the audit commencement nature and scope of audit as well as have post audit discussion to ascertain any area of concern.
- (k) Reviewing the company's financial and risk management policies.
- (l) To look into the reasons for substantial defaults, if any, in the payments to the creditors etc. The Audit Committee shall exercise the following additional powers;
 - (a) To investigate any activity within its terms of reference;
 - (b) To secure attendance of outsiders with relevant expertise, if any, if it considers necessary.

STAKEHOLDERS RELATIONSHIP COMMITTEE

Our Company has constituted a Stakeholders' relationship committee comprising of directors for speedy disposal of the share transfer requests received by our company. The committee along with overseeing share transfer work looks into the complaints received from investors. The names of directors who are members of the Committee and the details of meeting attended by directors are as under:-

Members of Committee

- | | |
|---------------------------------|--|
| (1) Mr. Johnny Menino Fernandes | Chairman |
| (2) Mr. Arun Kumar Ray | Member |
| (3) Mr. Pradeep Sutodiya | Member (Resigned w.e.f. November 13, 2015) |
| (4) Mr. Yashwant T Shukla | Member |

Stakeholders' Committee meetings were held during 2015-2016, on:

- 14th May, 2015
- 30th May, 2015
- 13th August, 2015
- 13th November, 2015
- 11th February, 2016

NOMINATIONS AND REMUNERATIONS COMMITTEE

Remuneration committee of the Board has been constituted in compliance with the provisions of Section 178(3) of the Companies Act, 2013 and Clause 49 of the Listing Agreement relating to the composition and terms of reference of the Remuneration Committee and ensuring compliance with and to recommend the appointment of Director & to fix their remuneration. The Committee is responsible for reviewing the remuneration of the Director. The Committee will review all remuneration before submission of the same to the Board. Name of the directors who are members of the Committee and the details of meeting attended by directors are as under:

The compensation to the Directors is approved by the Shareholders and disclosed separately in Notes to Accounts. Compensation to the Managing Director(s) consists of fixed salary and/or performance incentive. Sitting Fees payable to the Independent Directors is limited to a fixed amount per year approved by the Board and the shareholders

- (i) The Company has constituted a Remuneration Committee of Directors. The broad terms of reference of the Remuneration Committee are as under:
 - (a) To approve the Annual Remuneration Plan of the Company
 - (b) To approve the remuneration payable to the Managing Director
 - (c) Such other matters as the Board may from time to time request the Remuneration Committee to examine and recommend / approve.
- (ii) The composition of the Remuneration is as follows:

Members of Committee

- | | | |
|----|-----------------------------|---|
| 1) | Mr. Johnny Menino Fernandes | Chairman |
| 2) | Mr. Arun Kumar Ray | Member |
| 3) | Mr. Pradeep Sutodiya | Member (Resigned w.e..f. November 13, 2015) |
| 4) | Mr. Yashwant T Shukla | Member |

Stakeholders' Committee meetings were held during 2015-2016, on:

- 14th May, 2015
- 30th May, 2015
- 13th August, 2015
- 13th November, 2015
- 11th February, 2016

(iii) The Company does not have any Employee Stock Option Scheme.

(iv) The company pays remuneration by way of salary, benefits, perquisites and allowances (fixed component) and commission (variable component) to its Managing Director. Annual increments are decided by the Remuneration Committee within the salary scale approved by the Members and are effective April 1, each year. The remuneration Committee decides on the commission payable if any to the Managing Director out of the profits for the financial year and within the ceilings prescribed under the Companies Act, 2013, based on the performance of the Company as well as that of the Managing Director. During the year, the Company paid Sitting Fee of Rs.5,000/- per meeting to its Non-Executive Directors (NEDs) for attending meetings of the Board and Rs.5,000/- per meeting for attending meeting of other Committees of the Board.

The company also reimburses any out-of-pocket expenses incurred by the Directors for attending meetings.

CSR COMMITTEE

The Committee expresses its satisfaction with the Company's performance in dealing with the CSR

The Name of the directors who are members of the Committee and the details of meeting attended by directors is as under:-

Members of Committee

- | | | |
|----|-----------------------------|---|
| 1) | Mr. Johnny Menino Fernandes | Chairman |
| 2) | Mr. Arun Kumar Ray | Member |
| 3) | Mr. Pradeep Sutodiya | Member (Resigned w.e..f. November 13, 2015) |
| 4) | Mr. Yashwant T Shukla | Member |

Stakeholders' Committee meetings were held during 2015-2016, on:

- 14th May, 2015
- 30th May, 2015
- 13th August, 2015
- 13th November, 2015
- 11th February, 2016

4. COMPLIANCE WITH LISTING AGREEMENT

Our company in terms of this Prospectus intends to list its equity shares on BSE and has complied with the requirements under the respective Listing Agreement of the above-mentioned stock exchanges. Further, we are in compliance with clause 49 of the listing agreement to the extent applicable to a company seeking listing for the first time.

5. SHAREHOLDING OF THE DIRECTORS IN OUR COMPANY

The Articles of Association do not require the directors to hold any qualification shares. The present shareholding of Directors as on 31st March 2016 is detailed below:

Name of the Director	Designation	No. of Shares held
Mr. Johnny Fernandes	Director	NIL
Mr. Arun Kumar Ray	Director	NIL
Mr. Yashwant T Shukla	Director	NIL

6. INTEREST OF DIRECTORS

All Directors of our company may be deemed to be interested to the extent of fees, if any, payable to them for attending meetings of the Board or a Committee thereof as well as to the extent of other remuneration, reimbursement of expenses payable to them under the Articles of Association of our company. All our Directors may also be deemed to be interested to the extent of Equity Shares, if any, already held by them or their relatives in our company or that may be subscribed for and allotted to them, out of present issue in terms of the Prospectus and also to the extent of any dividend payable to them and other distributions in respect of the said Equity Shares.

The Directors may also be regarded as interested in the Equity Shares, if any, held by or that may be subscribed by and allotted to the Companies, firms and trust, in which they are interested as Directors, members, partners or trustees.

7. GENERAL BODY MEETINGS

Details of Last three Annual General Meetings are as follows:

AGM	AGM Date	Location	Time	No. of Special Resolution Passed
24 th	22/06/2015	Nandanam Garden & Banquet, 138 Bakra Hat Road , Near Khalpole, Kolkata-700104.	10.00 a.m.	**
23 rd	26/09/2014	Nandanam Garden & Banquet, 138 Bakra Hat Road, Near Khalpole, Kolkata-700104	11.00 a.m	*
22 nd	30/06/2013	O2 Hotel, Near Airport, Kaikhali, Kolkata - 700052	5.00 p.m.	1

** A Special Resolution was passed for the Appointment of Mr. Yashwant T. Shukla as a Managing Director of the Company.

* A Special Resolution was passed for the appointment of M/S Arup & Associates as a new statutory auditor in place of M/s M.M. Mukherjee & Associates to fill up the vacancy cause by death of Mr. M.M. Mukherjee(proprietor)

8. DISCLOSURES

- There are no transactions, which have a potential conflict with the interests of the Company at large subject to the notes mentioned with the notes to accounts.
- The Company has complied with the requirements of the Stock Exchanges/SEBI/any other Statutory Authority on all the matters related to capital markets. There are no penalties or strictures imposed on the Company by the Stock Exchanges/SEBI/any other Statutory Authority relating to the above.
- The company affirms that no employee has been denied access to the Audit Committee.
- The company has complied with all mandatory requirements as stipulated in clause 49 of the listing agreement with stock exchange

10. MEANS OF COMMUNICATION

Information like quarterly / half yearly / annual financial results and press releases on significant developments in the company that has been made available from time to time, has been submitted to the stock exchanges to enable them to put them on their websites and communicate to their members. The quarterly / half yearly/annual financial results are published in English and Regional newspapers. Moreover, a report on management discussion and analysis has been given in this report.

11. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management Discussion and Analysis forms part of this Annual Report

12. GENERAL SHAREHOLDERS INFORMATION**(a) Listing of shares on stock exchanges and stock code**

SI. NO.	Name of the Stock Exchange	Stock code
1.	The Bombay Stock Exchange Limited	532836 , SANCIA GLOBAL

(b) Market Price Data – BSE

Period: April 2015 to March 2016

All Prices in ₹

Month	High Price	Low Price	Close Price	No. of Shares	Total Turnover
Month	High	Low	Close	No. of shares	Total Turnover
Apr 15	1.30	1.00	1.15	85,479	1,01,211
May 15	1.32	1.04	1.14	49,729	56,392
Jun 15	1.27	0.89	0.89	75,113	78,258
Jul 15	0.93	0.66	0.79	73,503	57,079
Aug 15	1.36	0.76	1.36	62,103	66,863
Sep 15	1.39	1.15	1.34	80,475	1,04,691
Oct 15	1.53	1.08	1.08	99,839	1,36,984
Nov 15	1.08	0.76	0.78	1,86,326	1,58,589
Dec 15	1.01	0.78	0.86	54,775	53,193
Jan 16	1.02	0.78	0.92	41,148	38,009
Feb 16	1.05	0.82	0.90	24,216	21,173
Mar 16	1.05	0.67	0.72	1,81,355	1,45,943

(c) Distribution of Shareholding

The shareholding distribution of Equity shares as on 31.03.2015 is given hereunder:
Nominal Value of each share Rs.10.00

Shareholding of Nominal Shares	Number of Shareholders	% of Total	Total Share	% of Total
1-500	11710	76.3662	1822541	4.1995
501-1000	1502	9.7952	1245162	2.8691
1001-2000	872	5.6867	1364046	3.1430
2001-3000	323	2.1064	827760	1.9073
3001-4000	192	1.2521	690486	1.5910
4001-5000	175	1.1413	841145	1.9982
5001-10000	263	1.7151	1931379	4.4503
10001-*****	297	1.9369	34676285	79.9015
Total	15334	100	43398804	100

CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT POLICY

The Board members have confirmed compliance with code of conduct and ethics for the period ended March 31, 2016 as provided under clause 49 of the listing agreement with the stock exchange.

By Order of the Board of Directors

Place : Mumbai
Date : August 13, 2016

Sd/
Yashwant T. Shukla
Managing Director

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st March, 2016
[Pursuant to section 204(1) of the Companies Act, 2013 and rule
No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Board of Directors
M/s. SANCIA GLOBAL INFRAPROJECT LIMITED
CIN:L65921WB1991PLC052026
32 Ezra Street, Todi Mension, Room No.866 ,8th Floor,
Kolkata-700001

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. SANCIA GLOBAL INFRAPROJECT LIMITED (hereinafter called the "company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31st March 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act 2013 and the Rules made thereunder ;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; Not Applicable
- (iii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iv) Foreign Exchange Management Act, 1999 and the applicable rules and regulations made there under; Not Applicable as there was no Foreign Direct Investment , Overseas Direct Investment or External Commercial Borrowing During the Period under review
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act');
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not Applicable during the period under Review
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not Applicable during the period under Review
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not Applicable during the period under Review
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not Applicable during the period under Review

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009- Not Applicable during the period under Review
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998- Not Applicable during the period under Review
- (vi) The laws as are applicable specifically to the Company are as under:
- a. The Companies Act, 2013
 - b. The Income Tax Act, 1961
 - c. Provident Fund Act 1925
 - d. Payment of Gratuity Act 1987
 - e. Labour Act 1970
 - f. Sales Tax/ Service Tax Act 2012
 - g. Payment of Wages Act 1936

(vii) The Listing Agreements entered into by the Company with BSE Listed

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India-
- (ii) Corporate Governance Voluntary Guidelines- 2009 issued by Ministry of Corporate Affairs Government of India ,
- (iii) Corporate Social Responsibility Voluntary Guidelines, 2009 issued by the Ministry of Corporate Affairs, Government of India;
- (iv) The Company has not been a holding & Subsidiary of another companies.
- (v) The company has non Government Company /non financial company.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

We Further report that, during the year under review:

The status of the Company during the financial year has been that of a Equity Listed Public Company.

The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Companies Act, 2013.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent at least seven days in advance, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that the Company has complied with the provisions of the Act and Rules made under that Act in carrying out the No changes:

We Further Report that:

- a) The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliance with the code of Business Conduct & Ethics for Directors and Management Personnel.
- b) The Directors have complied with the requirements as to disclosure of interests and concerns in contracts and arrangements, shareholdings/debenture holdings and directorships in other companies and interests in other entities.
- c) The company has advanced loans, given guarantees and provided securities amounting to to companies in which directors were interested, and has complied with the provisions of the Companies Act, 2013. Not Applicable as no such Transaction took place
- d) The Company has made loans and investments; or given guarantees or provided securities to other business entities and has complied with the provisions of the Companies Act, 2013 and any other statutes as may be applicable. Not Applicable as no such Transaction took place
- e) The amount borrowed by the Company from its directors, members, bank(s)/ financial institution(s) and others were within the borrowing limits of the Company. Such borrowings were made by the Company in compliance with applicable laws.
- f) The Company has not defaulted in the repayment of public deposits, unsecured loans and debentures, facilities granted by bank(s)/financial institution(s) and non-banking financial companies.
- g) The Company has created, modified or satisfied charges on the assets of the company and complied with the applicable laws.
- h) All registrations under the various state and local laws as applicable to the company are valid as on the date of report.
- i) The Company has not allotted the securities to the persons-entitled thereto and has also issued letters and certificates thereof as applicable to the concerned persons its shares within the stipulated time in compliance with the provisions of the Companies Act, 2013 and other relevant statutes during the period under review.
- j) The Company has paid all its Statutory dues During the Period under review Except the Following under.
- k) The Company has complied with the provisions of the Listing Regulations during the period under review.
- l) The Company has provided a list of statutes in addition to the laws as mentioned above and it has been observed that there are proper systems in place to ensure compliance of all laws applicable to the company.

Neelam Master & Associates
Practicing Company Secretary
Sd/-

Neelam Master
ACS: 25006, CP: 11192
Place: Mumbai
Date: 13th August 2016

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Sancia Global Infraprojects Limited
Kolkata

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Sancia Global Infraprojects Limited (hereinafter referred to as "the Company") comprising of the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the preparation of these financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial statements by the Directors of the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the loss for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matters

We draw attention to the following matters in the Notes to the financial statements: a) Note 21.14 to the financial statements which, describes the uncertainty related to the outcome of the winding up petition filed against the Company by M/s Suryoday Allo Metal Powders Limited during the FY. 2013-14.

b) Note 21.4 in the financial statement indicates, that the Company has accumulated losses and its Net worth has been fully eroded, the Company has incurred Net Loss of Rs. 3.13 Crore during the current financial year (Previous Year Rs. 4.14 Crore) and net cash profit during the current year of Rs. 0.57 Crore (Previous year Loss Rs. 0.39 Crore) also, the Company current liabilities exceeded its current assets as at the balance sheet date. These conditions, along with other matters set forth in Note : 21.14 indicate the existence of a material uncertainty that cast significant doubt about the Company's ability to continue as a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the Note No. 21.15

Our opinion is not modified in respect of these matters.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Company, we give in the Annexure 1 a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit, except information and explanations read with auditors' report for the year ended 31.03.2010;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) The going concern matter described in sub-paragraph under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
- f) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us we further report that:-
 - As Stated in Note no. 21.1 regarding FCCB, the maturity date of said FCCB was 13th day of February 2014. However the company failed to repay/redeem the same on due date along with interest installments which is due since 12th August 2013 onwards.
 - The wholly owned subsidiary company i.e. Petrogrema Overseas Pte. Ltd becomes struck-off as per the Final Gazette Notification of ACRA, Singapore.
 - As stated in Note No. 21.6(ii) there was an inquiry operation on 04th day of June, 2014 conducted by DGCEI, Zonal Unit, Mumbai to ascertain facts regarding evasion of the service tax under Central Excise Act, 1944 read with section 83 of the finance act, 1994. However the company has not made any provision towards liability of service tax for the period covered under the aforesaid search and seizure.
 - The Accumulated losses of the Company is Rs. 411.25 Crores (Previous year: Loss Rs. 408.12 crores) and its net worth is negative Rs.206.27 Crores(Previous period: Negative Rs. 203.14crores) at the end of the reporting period which indicates erosion of Net worth of the Company. The Company can be termed as "SICK" within the meaning of clause (O) of sub section (1) of section 3 of the Sick Industrial Companies (Special Provision) Act, 1985. "The Company has made a reference during the financial year 2012-13 to the "Board for Industrial & Financial Reconstruction" under section 15(1) of Sick Industrial Companies (Special Provisions) Act 1985 however the same reference has been declined by BIFR." Considering the same, the Company's ability to continue as going concern is in doubt and will depend upon any revival programme as stated in the Note No.21.15

- As stated in Note No. 21.15 the Company has defaulted in making payments to secured creditors and also not provided for interest on the banking facilities availed from the banks. The secured creditors had declared the account as a Non Performing Asset (NPA) and initiated notice under Section 13(2) as per the SARFAESI Act 2002. Further Bank of India have assigned all the rights, title and interest in financial assistance in favour of "Edelweiss Asset Reconstruction Company Limited (EARC)" vide letter No. EdelARC/3985-2014 dated April 30, 2014 received from "Edelweiss Asset Reconstruction Company Limited." During the period under review company signed a terms of settlement dated 20th Oct. 2015 with "M/s Edelweiss Assets Reconstruction company Limited" (Secured Creditor) for settlement of its debt pertaining to EARC Trust-SC 19. As per the terms of the settlement the company/ investor shall pay an amount of Rs.18.40 cr. over the period of 2015 to 2022 by roping an investor i.e. M/s Infracon Equipments Private Limited who has executed an Agreement to sale dated 19th Oct. 2015 for purchase of entire mortgaged assets of the company by paying/discharging the Secured liabilities/secured debt to the secured creditor being "Edelweiss Asset Reconstruction Company Limited over the period of time duly mentioned in the terms of settlement dated 20th Oct. 2015

As per the Agreement to sale dated 19th Oct. 2015 entered between M/s Sancia Global Infraprojects Limited and M/s Infracon Equipments Private Limited it has been agreed that M/s Infracon Equipments Private Limited will be the beneficial owner of all present and future encumbered or unencumbered tangible assets , receivables and advances including earlier advances made to CNPC BOMCO by M/s Sancia Global Infraprojects Limited in lieu of settlement/payment to the secured creditor/lender being "M/s Edelweiss Asset Reconstruction Company Limited" and "Bank of India" (the secured creditor/secured lender) considering the lower depreciable value of the tangible assets of the company.

- J & K Bank has initiated legal action for recovery of its outstanding dues against the company and its directors as the account with J & K Bank had earlier become NPA.
- State bank of India has taken over the physical possession of the mortgaged property of the company situated at village Rampar, Dist. Kutch, Gujarat and plot at Kalamboli (Maharashtra) under the recovery proceeding as per the SARFAESI Act 2002.
- During the F.Y. 2013-14 M/s Suryoday Allo Metal Powders Limited, a company registered under the companies Act, 1956 and having its Registered office at 302, B- Wing, Narayan Chamber, 555 Narayan Peth Pune- 411030 (Maharashtra) filed a legal suit in the court at Kolkata for winding-up the company due to defaulting of payment of Rs. 1,04,19,948/- by M/s Sancia Global Infraprojects Limited.
- Company has not made Provision for Interest on Working Capital Facility and Term Loan availed from Bank, Bank of India and State Bank of India, pursuant to classification of its account by the concerned Banks and Financial Institution as Non-performing Assets (NPA).
- Balances of Loans, Sundry Debtors, Loans and Advances, deposits and Current Liabilities, are subject to confirmation from the respective parties and reconciliation, if any.

For Arup Das & Associates

(Chartered Accountants)

Sd/-

Arup Das

(Proprietor)

(Membership No. : 053564)

FRN: 318034E

Place : Kolkata

Date : 13.08.2016

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets subject to the annexure to the Auditors Report for the period ended on 31.03.2010.
- (b) As explained to us, all fixed assets have not been physically verified by the management during the period but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (ii) As explained to us, company had no inventories except consumables spares during the year hence clause (ii) of the order is not applicable to the company.
- (iii) In our opinion and according to the information and explanation given to us during the period under review the company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, Clause 3(iii) (a), (b) and (c) of the order are not applicable for the year.
- (iv) In our opinion and according the information and explanation given to us, during the period under audit there are no loans, guarantees and securities granted in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public during the year.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable except Professional tax, Sales tax, service tax and Income tax.
- (b) According to information and explanations given to us, some dues of income tax, sales tax, and service tax have not been deposited by the Company on account of disputes.
- (viii) The Accumulated losses of the Company is Rs. 411.25 Crores (Previous year: Loss Rs. 408.12crores) and its net worth is negative Rs. 206.27 Crores (Previous period: Negative Rs. 203.14 crores) at the end of the reporting period which indicates erosion of Net worth of the Company. The Company can be termed as "SICK" within the meaning of clause (O) of sub section (1) of section 3 of the Sick Industrial Companies (Special Provision) Act, 1985.
- (ix) The Company is having outstanding dues to financial institutions or banks and fccb holders during the year as mentioned under the Emphasis of Matters & Report on other Legal and Regulatory Requirements paragraph above.
- (x) According to the information and explanation given by the management, the company has neither raised any monies by way of initial public offer or further public offer and term loan during the year. Hence reporting under clause (ix) is not applicable.

- (xi) According to the information and explanation given by the management, we report that the managerial remuneration has been paid/provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the companies Act, 2013.
- (xii) In our opinion, the company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the company and hence not commented upon.
- (xiii) In our opinion, during the period under review all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon

For Arup Das & Associates

(Chartered Accountants)

Sd/-

Arup Das

(Proprietor)

(Membership No. : 053564)

FRN: 318034E

Place : Kolkata

Date : 13.08.2016

Sancia Global Infraprojects Limited			
Balance Sheet as at 31st March, 2016			
Particulars	Note	Amount in Rs. As at 31.03.2016	Amount in Rs.As at 31.03.2015
Shareholders' Funds			
Share Capital	1	433,988,040	433,988,040
Reserves and Surplus	2	(2,496,689,530)	(2,465,391,239)
Non-Current Liabilities			
Long-term borrowings	3	1,789,033,581	1,789,033,581
Deferred tax liabilities (net)	4	10,061,310	10,061,310
		1,799,094,891	1,799,094,891
Current Liabilities			
Short-term borrowings	5	514,423,242	511,655,254
Trade payables	6	27,525,927	27,286,919
Other current liabilities	7	38,557,489	39,672,860
Short-term provisions	8	92,047,528	92,047,528
		672,554,187	670,662,562
Total		408,947,589	438,354,255
Assets			
Non-current assets			
Fixed assets			
(I) Tangible Assets	9	37,172,836	74,172,884
(ii) Intangible Assets	10	-	-
Non Current Investments	11	2,478,734	2,478,734
		39,651,570	76,651,618
Current assets			
Inventories	12	250,450	250,450
Trade receivables	13	87,033,212	79,192,578
Cash and bank balances	14	7,238,550	8,089,464
Short-term loans and advances	15	274,773,807	274,170,145
		369,296,019	361,702,637
Total		408,947,589	438,354,255
Significant accounting policies	20		
Notes to Financial Statements	21		
As per our Report of Even date attached			
For ARUP DAS & ASSOCIATES			
(Chartered Accountants)			
		For and on behalf of the Board	
Sd/-		Sd/-	Sd/-
Arup Das		Yashwant T. Shukla	(Johnny Fernandes
(Proprietor)		(Managing Director)	(Director)
FRN No. : 318034E			
Membership No. : 053564			
Date : 13.08.2016			
Place : Kolkata			

Sancia Global Infraprojects Limited				
Statement of Profit and Loss for the year ended 31st March, 2016				
	Particulars	Note	Amount in Rs.	Amount in Rs.
			Year ended 31.03.2016	Year ended 31.03.2015
Income				
	Revenue from Operations		28,905,039	20,582,920
	Other Income		-	-
	Total Revenue		28,905,039	20,582,920
Expenses				
	Cost of Sales	16	12,271,767	16,939,954
	Employees benefits expense	17	5,657,788	3,727,098
	Finance costs	18	10,782	10,516
	Depreciation and amortization expenses	9	37,000,048	37,336,896
	Other expenses	19	5,262,945	4,014,929
	Total expenses		60,203,330	62,029,394
	Profit before tax		(31,298,291)	(41,446,474)
	Tax Expenses			
	Current tax expense			
	Mat Credit Entitlement			
	Deferred tax expense			
	Short/(excess) provision for taxes			
	Profit for the year		(31,298,291)	(41,446,474)
	Less: Prior Period Items (Loss on Sale of Land)			240,806
	Profit Transferred to Reserve & Surplus		(31,298,291)	(41,687,280)
	Earnings per equity share - par value Rs. 10 per share			
	Basic and diluted		(0.72)	(0.96)
	Significant accounting policies	20		
	Notes to Financial Statements	21		
	As per our Report of Even date attached			
	For ARUP DAS & ASSOCIATES		For and on behalf of the Board	
	(Chartered Accountants)			
	Sd/-		Sd/-	Sd/-
	Arup Das		Yashwant T. Shukla	Johnny Fernandes
	(Proprietor)		(Managing Director)	(Director)
	FRN No. : 318034E			
	Membership No. : 053564			
	Date : 13.08.2016			
	Place : Kolkata			

Sancia Global Infraprojects Limited	
Notes forming part of financial statements for the year ended 31st March 2016	
	Amount in Rs.
	As at 31.03.2016
	As at 31.03.2015
Note 1 : Share capital	
Authorised Shares	
7,50,00,000 (March 31, 2015: 7,50,00,000) Equity shares of Rs.10 each	750,000,000
	750,000,000
Issued, subscribed and fully paid-up shares	
4,33,98,804 (March 31, 2015: 4,33,98,804) Equity Shares of Rs.10/- each fully paid up.	433,988,040
	433,988,040
(a) Terms/rights attached to equity shares	
The Company has only one class of share referred to as equity shares having a par value of Rs.10/- . Each holder of equity shares is entitled to one vote per share In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. The distribution will be proportionate to the number of equity shares held by the share holders.	
(b) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period	
Opening number of outstanding equity shares	43,398,804
Add: Number of equity share issued during the year	-
Closing number of outstanding equity shares	43,398,804

Notes forming part of financial statements for the year ended 31st March 2016		Amount in Rs.	Amount in Rs.
Particulars		As at 31.03.2016	As at 31.03.2015
Note 2 : Reserves and surplus			
Capital Reserve		7,150,000	7,150,000
Loss on Sale of Cancellation of Lease		(78,091,699)	(78,091,699)
Securities Premium			
Balance at the beginning of the year		1,686,754,256	1,686,754,256
Add: Securities premium received during the year			
Less: Share issue expenses incurred during the year		-	-
Balance at the end of the year		1,686,754,256	1,686,754,256
Surplus			
Balance at the beginning of the year		(4,081,203,796)	(4,039,516,516)
Add: Profit for the year		(31,298,291)	(41,687,280)
Balance at the end of the year		(4,112,502,087)	(4,081,203,796)
Total		(2,496,689,530)	(2,465,391,239)
Note 3 : Long term borrowings			
A. Secured term loans from banks			
From Bank (Refer Note I)		333,462,301	333,462,301
B. Other loans and advances			
Unsecured Foreign Currency Convertible Bond		1,455,571,280	1,455,571,280
Total		1,789,033,581	1,789,033,581
Notes:			
(I) Term Loan Secured by hypothecation charges on the Machineries /Equipments besides being collaterally secured by Mortgage of Land & Building & personal guarantee of Directors of the company alogwith the corporate guarantee of Group companies.			

Notes forming part of financial statements for the year ended 31st March 2016			
		Amount in Rs. As at 31.03.2016	Amount in Rs. As at 31.03.2015
Note 4 : Deferred tax liabilities (net)			
Deferred tax liabilities			
On account of fixed assets		10,061,310	10,061,310
Deferred tax assets			
On account of disallowances under the Income Tax Act, 1961			
Total		10,061,310	10,061,310
Note 5 : Short term borrowings			
Secured			
Loan repayable on demand			
From banks		343,440,828	343,440,828
Unsecured			
Loan Received		149,509,633	146,731,645
Other Borrowings		21,472,782	21,482,782
Total		514,423,242	511,655,254
Notes:			
I) Secured by hypothecation of entire current assets consisting of Book Debts, Stores & Spares besides collaterally secured by Mortgage of Land & Building & personal guarantee of Directors of the company alongwith the corporate guarantee of Group companies			
Note 6 : Trade payables			
Payable to Micro, Small and Medium Enterprises		-	-
Trade Payables		27,525,927	27,286,919
Total		27,525,927	27,286,919
Note 7 : Other current liabilities			
Other Outstanding Liabilities		570,064	1,111,290
Duties and Taxes (Net off)		37,987,426	38,561,571
Total		38,557,489	39,672,860
Note 8 : Short term provisions			
Provision for Income Tax		92,047,528	92,047,528
Total		92,047,528	92,047,528
Note 10 : Intangible Assets			
Goodwill		-	-
(Acquired on purchase of Undertaking of Associate Co.)			
Less: Written off during the year		-	-
Total		-	-
Note 11 : Non Current Investments			
Unquoted			
Fixed Deposit with Banks		2,478,734	2,478,734
Total		2,478,734	2,478,734

Notes forming part of financial statements for the year ended 31st March 2016		Amount in Rs.	Amount in Rs.
Particulars		As at 31.03.2016	As at 31.03.2015
Note 12 : Inventories (valued at lower of cost and net realizable value)			
Raw materials and components			
Finished goods			
Stores and spares		250,450	250,450
Total		250,450	250,450
Note 13 : Trade receivables			
Debtors outstanding for a period exceeding six months from the due date			
Unsecured, considered good		83,948,886	73,746,252
Other debts			
Unsecured, considered good		3,084,325	5,446,327
Total		87,033,212	79,192,578
Note 14 : Cash and Bank balances			
(a) Cash and cash equivalents			
(i) Balances with banks			
In Balance with Banks		6,137,775	7,178,731
In Balance with Foreign Banks and Overseas Branches of Schedule Banks		725,624	725,624
(ii) Cash on hand		375,151	185,109
		7,238,550	8,089,464
Note 15 : Short-term loans and advances			
Deposits		1,334,556	1,334,556
Advance Against Capital Goods		174,574,703	174,571,343
Advance recoverable in cash or kind		10,000	
Tax Deduction at Source & Payment of Income Tax		98,854,549	98,264,247
Loans to Subsidiaries			
Total		274,773,807	274,170,145

Notes forming part of financial statements for the year ended 31st March 2016		Amount in Rs.	Amount in Rs.
Particulars		As at 31.03.2016	As at 31.03.2015
Note 16 : Cost of Sales			
Repair & Maintenance : Machineries / Equipments		3,775,970	6,363,295
Transportation Expenses		3,875,549	2,167,678
Rent, Rates & Taxes & Insurances		2,280,428	3,303,593
Labour Expenses & Wages		2,339,820	5,105,389
(Increase)/Decrease in stores & Spares		-	-
Total		12,271,767	16,939,954
Note 17 : Employee benefits expense			
Salaries, Wages, Bonus and staff welfare		5,657,788	3,727,098
Total		5,657,788	3,727,098
Notes forming part of financial statements for the year ended 31st March 2016			
Particulars		As at 31.03.2016	As at 31.03.2015
Note 18 : Finance costs			
Interest			
on Term Loan		-	-
on Cash Credit		-	-
Interest on FCCB		-	-
Bank and Finance charges		10,782	10,516
Total		10,782	10,516
Note 19 : Other expenses			
Auditors Remuneration		57,250	56,180
Legal & Professional Fees		2,659,096	836,544
Repair & Maintenance exps		289,514	521,760
Postage & Courier Expenses		47,860	32,329
Printing & Stationery		58,826	150,843
General Expenses		370,569	392,559
Rent, Rates and taxes		182,147	582,050
Power, fuel & Electricity Exp.		37,581	55,292
Advertisement & Sales promotion Exp.		82,128	464,728
Travelling & Conveyance Expenses		507,056	560,435
Telephone Expenses		145,314	207,539
Sundry Expenditure/Misc written off		33	154,671
Custodian Charges		90,571	-
Claims Paid		735,000	-
Total		5,262,945	4,014,929

Notes forming part of financial statements for the year ended 31st March 2016
 Note 9 : Fixed Assets

Description	Gross Block			Accumulated Depreciation and / or transfers			Net Block	
	As at April 1, 2015	Additions	Deductions	As at March 31, 2015	As at April 1, 2015	During the year	As at March 31, 2016	As at April 1, 2015
Tangible								
Land - Freehold	2,050,000	-	-	2,050,000	-	-	-	2,050,000
Buildings (Workshop)	1,501,650	-	774,610	1,501,650	774,610	72,440	847,050	727,040
Earth Moving Equipments	684,624,418	-	613,679,674	684,624,418	613,679,674	36,713,524	650,393,198	70,944,744
Machinery & Equipments	-	-	0	-	0	-	0	0
Computers	3,459,540	-	-	3,459,540	3,459,540	-	3,459,540	0
Office Equipment	8,636,409	-	-	8,636,409	8,636,409	-	8,636,409	0
Furniture & Fixtures	3,314,721	-	-	3,314,721	3,111,288	37,696	3,148,984	203,433
Motor Vehicles	1,425,573	-	-	1,425,573	1,177,906	176,388	1,354,294	247,667
Total	705,012,311	-	-	705,012,311	630,839,427	37,000,048	667,839,475	74,172,884
Previous Year	1,136,763,881	-	431,751,570	705,012,311	686,512,113	37,336,896	630,839,427	450,251,768

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016
NOTE: 20: SIGNIFICANT ACCOUNTING POLICIES

20.1 CORPORATE INFORMATION

SANCIA GLOBAL INFRAPROJECTS LIMITED is a Public limited company domiciled in India under the provisions of the Companies Act, 2013. The Company is engaged in Rental/ Hiring of construction Equipments /machineries.

20.2 SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of financial statements:

- a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company except where otherwise stated.
- b) The financial statements are prepared to comply in all material respects with the accounting standards notified by the Companies (Accounting Standards) Rules, 2015 and the relevant provisions of the Companies Act, 2013 read together with the companies (Accounts) Rules 2014.

On 30th March 2016, the Ministry of corporate affairs notified the companies (Accounting Standards) Amendment Rules, 2016 resulting in amendment in certain Accounting Standards. The company is of the view that the said amendments shall come into effect from accounting periods commencing on or after publication of the notification i.e. from the period starting 01st April 2016 onwards and hence no impact of the same has been given in these financial statements.

- c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known /materialized.

20.3 Fixed Assets:

- a. Fixed Assets are stated at cost, less accumulated depreciation, less impairment, if any. Cost comprises the purchase price and any attributed cost of bringing the assets to its working condition for its intended use.
- b. Depreciation on the fixed assets has been provided on straight line method as per the useful life of the assets complying schedule II of the Companies Act 2013.

20.4 Impairment of Assets

At each balance sheet date if there is any indication of impairment of assets exists the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belong is less than its carrying amount. The carrying amount is reduced to its recoverable amount. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists. The recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

20.5 Investments:

Investments are classified as current and Non-current investments. Current investments are stated at lower of cost or market value. Non-current investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary in the value of long term investments.

20.6 Foreign Currency Transactions:

- a. Initial Recognition – Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.
- b. Conversion – Foreign currency monetary items are reported using the closing rate. Non-monetary items, which are carried in terms of historical cost denominated in a foreign currency, are reported using the exchange rate on the date of transaction.
- c. Exchange differences - Exchange differences arising on the settlement or conversion of monetary current assets and liabilities are recognized as income or as expense in the year in which they arise.
- d. Forward Exchange Contracts – The Company enters into Forward Exchange Contracts which are not intended for trading or speculation purposes. The premium or discount arising at the inception of forward exchange contracts is amortized as expense or income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of foreign exchange contract is recognized as income or expense for the year.

20.7 Inventories

- a. Raw materials are valued at cost or net realizable value whichever is lower.
- b. Stores and spares are valued at cost or net realizable value whichever is lower.
- c. Finished goods are valued at cost value.

20.8 Revenue Recognition:

- a. Revenue from Rental / Hiring of Equipments / Machineries is recognized, when the said assets are deployed and such revenue are contractually earned.
- b. Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sales revenue is net of sales return, discounts and rebates.
- c. Rebates / Discounts on Sales are accounted for in the year of settlement.
- d. The Company generally follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties when such revenue is recognized on their realization.
- e. Receipts for Performance which are yet to be given or cost yet to be incurred in subsequent periods are classified as unearned revenue.
- f. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

20.9 Employees' Retirement Benefits:

Contribution to Provident Fund is accounted when accrued. The companies have the policy of encasing unutilized leave however there is no unutilized leave at the end of the year.

20.10 Borrowing Cost :-

Interest and other borrowing cost on specific borrowings, relating to qualifying assets are capitalized as part of the cost of such assets up to the date when such asset is ready for its intended use. All other borrowing cost is charged to the profit and Loss Account.

20.11 Earnings per Share:

- a) The basic earnings per share are calculated by dividing the profit after Tax for the period attributable to equity shareholders by the weighted average number of Equity Shares.
- b) For the purpose of calculating diluted earnings per share, the profit after tax for the period and the weighted average number of Equity Shares are adjusted for the effects of all dilutive Equity Shares.

20.12 Taxes on Income:

- a. Tax expense comprises of current tax and deferred tax.
- b. Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws.
- c. Deferred Tax arising on account of "timing differences" and which are capable of reversal in one or more subsequent periods is recognized, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

20.13 Provisions, Contingent Liabilities and Contingent Assets

- a. A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.
- b. Contingent Liabilities are not provided for in the accounts and are shown separately in the Notes on Account.

20.14 Miscellaneous Expenditure:

Miscellaneous expenditure represents ancillary cost incurred in connection with the arrangement of borrowings and share issue expenses. It is decided to write off share issue expenses over the lower of a period of five years and the bond issue expenses are being amortized over the period of arrangement on a pro-rata basis.

- 21.1 The maturity date of FCCB was 13th day of February 2014. However the company failed to repay/redeem the same on due date along with interest installments which is due since 12th August 2013 onwards.
- 21.2 The wholly owned subsidiary company i.e. Petrogrema Overseas Pte. Ltd becomes struck-off as per the Final Gazette Notification of ACRA, Singapore.
- 21.3 The management of company has observe that part of the block of assets (Equipments/Machineries) become obsolete due to efflux of time, wear and tear and more so due to technological obsolescence and have very little or scrap value. Further, the cost of operations and maintenance of such old machines is high as such could not withstand the competition from the similar modern machines/equipments in the market. However the management has not made any provision/impairment during the financial year 2015-16.
- 21.4 The accumulated loss of the Company as on 31.03.2016 is more than 100% of its net worth during the year and immediately preceding the financial year and as such falls within the definition of "sick industrial Company" under section 46(AA) (i) of the Companies (Second Amendment) Act, 2002 . The Net Worth of the company had been eroded during the financial year 2011-12 itself resulting, the Company had become a sick industrial company within the meaning of section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985.

21.5 There is an inquiry has been initiated by “office of Registrar of companies (West Bengal)” for contravention of provisions of the companies Act, 1956 however the company has filed the application for compounding of offences under the said Act.

21.6 Contingent Liabilities :-

(i) Liability towards Corporate and Bank guarantees:-

(Rs. in Lacs)

Particulars	31.03.2016	31.03.2015
a) Contingent Liability not Provided for		
b) Bank Guarantee	29.00	29.00
c) Corporate Guarantee <i>(As per the sanctioned limit)</i> given to and on behalf of the following group G Companies :-	57965.00	57965.00
1) Greenerth Resources & Projects Ltd.		
2) New saw Infracorps Ltd.		
3) SanciaInfracorps Private Limited		

(ii) Service Tax Liability: -There was an inquiry operation on 04th day of June, 2014 conducted by DGCEI, Zonal Unit, Mumbai to ascertain facts regarding evasion of the service tax under Central Excise Act, 1944 read with section 83 of the finance act, 1994. However the service tax liability is not materialize

21.7 The company does not possess information as to which of its suppliers are ancillary industrial undertaking/small scale industrial undertaking holding permanent registration certificates issued by the Directorate of Industries of a state or union territory, consequently :-

- The total outstanding dues of small scale industrial undertaking cannot be ascertained.
- The names of the small scale industrial undertaking to whom the company owed sums for more than 45 days cannot be ascertained.

21.8 Details of Managerial remuneration :-

Salaries and Allowances : Rs. 8.65 Lacs (P.Y. 8.63 Lac)

Sitting Fees : Nil (P.Y. : 0.40 Lac)

21.9 Auditors' Remuneration includes

(Rs. in lacs)

Particulars	2015-16	2014-15
a) Audit Fees	0.46	0.45
b) Tax Audit Fees	0.11	0.11
Total	0.57	0.56

21.10 Segment Reporting:

During the financial year 2015-16 the company was primarily engaged in single business segment viz Rental/ Hiring of construction Equipments /machineries and further the Company does not have any material earnings emanating outside India, the Company is Considered to operate only in the domestic segment .

**21.11 Related Party Disclosures :-
Key Managerial Personnel of the company:-**

Sr. No.	Name of Managerial Personnel	Nature of Relationship
1.	Mr. Arun Kumar Ray	Director
2.	Mr. Johnny Fernandes	Director
3.	Mr. Y.T. Shukla	Managing Director

21.12 Earnings per Share (EPS):

The basic earnings per share ("EPS") is computed by dividing the Net Profit after tax for the year by the weighted average number of equity shares. For the purpose of calculating diluted earnings per share, Adjusted Net profit after tax for the year and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares. However we have not reported diluted "EPS" since the potential equity shares are Anti-dilutive in nature.

Computation of Earnings Per Share (AS-20): Basic & Diluted)

Particulars	31.03.2016	31.03.2015
Amounts used as numerator in calculating Basic EPS(Rs.)	(3,12,98,291)	(4,14,46,474)
No. of Equity shares used as denominator	4,33,98,804	4,33,98,804
Nominal value per Equity shares (Rs.)	10/-	10/-
Earnings/(Loss) per share (Basic and diluted) (Rs.)	(0.72)	(0.96)

21.13 Components of Deferred Tax Liability as per AS-22, "Accounting for Taxes on Income" is as under:

Particulars	As at 31.03.2016	Charge/Credit for the Period	As at 31.03.2015
(a) Deferred Tax Liability (Due to Depreciation)	(100.61)	-	(100.61)
(b) Deferred Tax Assets Others	-	-	-
Net Deferred tax liability (a-b)	(100.61)	-	(100.61)

As per AS-22 "Accounting for Taxes on Income", deferred tax assets should be recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The Net worth was fully eroded and the management was not expecting any taxable income in the near future and accordingly Deferred Tax Assets (DTA) is recognized to the extent of Deferred Tax Liability (DTL).

- 21.14 During the F.Y. 2013-14 M/s Suryoday Allo Metal Powders Limited, a company registered under the companies Act, 1956 and having its Registered office at 302, B- Wing, Narayan Chamber, 555 Narayan Peth Pune- 411030 (Maharashtra) filed a legal suit in the court at Kolkata for winding-up the company due to defaulting of payment of Rs. 1,04,19,948/- by M/s Sancia Global Infraprojects Limited.
- 21.15 The Company has defaulted in making payments to secured creditors and also not provided for interest on the banking facilities availed from the banks. The secured creditors had declared the account as a Non Performing Asset (NPA) and initiated notice under Section 13(2) as per the SARFAESI Act 2002. Further Bank of India have assigned all the rights, title and interest in financial assistance in favour of "Edelweiss Asset Reconstruction Company Limited (EARC)" vide letter No. EdelARC/3985-2014 dated April 30, 2014 received from "Edelweiss Asset Reconstruction Company Limited." During the period under review company signed a terms of settlement dated 20th Oct. 2015 with "M/s Edelweiss Assets Reconstruction company Limited" (Secured Creditor) for settlement of its debt pertaining to EARC Trust-SC 19. As per the terms of the settlement the company shall pay an amount of Rs.18.40 cr. over the period of 2015 to 2022 by roping an investor i.e. M/s Infracon Equipments Private Limited who has executed an Agreement to sale dated 19th Oct. 2015 for purchase of entire mortgaged assets of the company by paying/discharging the Secured liabilities/secured debt to the secured creditor being "Edelweiss Asset Reconstruction Company Limited over the period of time duly mentioned in the terms of settlement dated 20th Oct. 2015.

As per the Agreement to sale dated 19th Oct. 2015 entered between M/s Sancia Global Infraprojects Limited and M/s Infracon Equipments Private Limited it has been agreed that M/s Infracon Equipments Private Limited will be the beneficial owner of all present and future encumbered or unencumbered tangible assets, receivables and advances including earlier advances made to CNPC BOMCO by M/s Sancia Global Infraprojects Limited in lieu of settlement/payment to the secured creditor/lender being "M/s Edelweiss Asset Reconstruction Company Limited" and "Bank of India" (the secured creditor/secured lender) considering the lower depreciable value of the tangible assets of the company.

- 21.16 J & K Bank has initiated legal action for recovery of its outstanding dues against the company and its directors as the account with J & K Bank had earlier become NPA.
- 21.17 State bank of India has taken over the physical possession of the mortgaged property of the company situated at village Rampar, Dist. Kutch, Gujarat and plot at Kalamboli (Maharashtra) under the recovery proceeding as per the SARFAESI Act 2002.
- 21.18 Previous year's figures have been re-grouped, re-classified and rearranged wherever necessary

For Arup Das & Associates

(Chartered Accountants)

Firm Regn. No.:318034E

Sd/-

Arup Das

Proprietor

Membership No.053564

Place: Kolkata

Date: August 13, 2016

For and on behalf of Board

Sd/-

Johnny Fernandes

(Director)

Sd/-

Yashwant T. Shukla

(Managing Director)

Form No. SH-13 Nomination Form

[Pursuant to Section 72 of the Companies Act, 2013 and rule 19(1) of the Companies (Share Capital and Debentures) Rules 2014]

To,

_____,
_____,
_____,
_____.

I/We _____

the holder(s) of the securities particulars of which are given hereunder wish to make nomination and do hereby nominate the following persons in whom shall vest, all the rights in respect of such securities in the event of my/our death:

(1) PARTICULARS OF THE SECURITIES (in respect of which nomination is being made):

Nature of securities	Folio No.	No. of securities	Certificate No.	Distinctive No.

(1) PARTICULARS OF NOMINEE/S:

(a) Name	:
(b) Date of Birth	:
(c) Father's/Mother's/Spouse's name	:
(d) Occupation	:
(e) Nationality	:
(f) Address	:
(g) E-mail id	:
(h) Relationship with the security holder	:

(3) IN CASE NOMINEE IS A MINOR:

(a) Date of birth	:
(b) Date of attaining majority	:
(c) Name of guardian	:
(d) Address of guardian	:
Name	:
Address	:
Name of the Security Holder(s)	:
Signature	:
Witness with name and address	:

SANCIA GLOBAL INFRAPROJECTS LIMITED

Registered Office: - 32 Ezra street, Todi Mension, Room No.866, 8th Floor,
Kolkata – 700001.

CIN: L65921WB1991PLC052026

Tel no. 033 - 40036818 Fax No. 033 - 40036818

Email Id: contact@sanciaglobal.co.in Website: www.sanciaglobal.co.in
25th Annual General Meeting

ATTENDANCE SLIP**PLEASE BRING THIS ATTENDENCE SLIP TO THE MEETING HALL
AND HAND IT OVER AT THE ENTRANCE**

I/we hereby record my/our presence at the 25th Annual General meeting of Sancia Global Infraprojects Limited held at on Thursday, September 29, 2016, at 10.30 a.m. at Suryamoni Hall, BG -33, Kestopur, Hanapara, Kolkata-700102

Sr. No.

{for office use only}

Name of the Share Holders

Registered Address of the share Holder

Ledger Folio No./CL./ID :

D.P.Id No. if any

Number of shares Held :

Name of the proxy/
Representative if any :

Signature of Member/s
Proxy :

Signature of the Representative :

FOR IMMEDIATE ATTENTION OF THE SHARE HOLDERS

Shareholders may please note that the user id and password given below for the purpose of e-voting in terms of section 108 of the companies Act,2013, read with rules 20 of the companies {Management and administration }Rules,2014 . detailed instructions for e-voting are given in the AGM Notice.

EVEN (E-VOTING EVENT NUMBER)	USER ID	PASSWORD/PIN

*USE YOUR PASSWORD SENT BY CDSL

Registered post/courier

If Undelivered please return to:
SANCIA GLOBAL INFRAPROJECTS LTD.
Registered Office
32, Ezra Street, Todi Mension,
Unit No: 866, 8th Floor,
Kolkata:700 001